

FANNIE MAE DUS MULTI-FAMILY



LOAN AMOUNT	<i>\$5M Minimum</i>
LOAN TERM	<i>5, 7, 10 or 30 years</i>
AMORTIZATION	<i>Up to 30 years</i>
DSCR	<i>1.25</i>
MAXIMUM LTV/CLTV	<i>80% / 80%</i>
MIN FICO	<i>660</i>
FIXED RATE	<i>Available</i>
ADJUSTABLE RATE	<i>Available</i>
ELIGIBLE PROPERTY	<i>Multi-Family, Assisted Living, Student Housing, Mobile Park Housing and Mixed Use</i>
ELIGIBLE BORROWER	<i>Single asset entity</i>
COMMERCIAL SPACE	<i>Commercial space is limited to 10% of the gross floor area of the facility. The income generated from the commercial space cannot exceed 15% of the properties potential gross income.</i>
TAX AND INSURANCE ESCROWS	<i>Monthly deposits required</i>
REPLACEMENT RESERVES	<i>Per industry standards for property</i>
RECOURSE	<i>Non-recourse</i>
PREPAYMENT	<i>Treasury defeasance or yield maintenance</i>
SUPPLEMENTAL LOANS	<i>Eligible for secondary financing</i>
REQUIRED REPORTS	<i>Expense Deposit will be utilized to obtain an appraisal, property condition assessment and an environmental site assessment</i>

Sphynx Financial

Tel: (770) 906-0085 | Fax: (866) 248-558

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